

K.Z. LEASING & FINANCE LTD.

REGD. OFFICE : DESHNA CHAMBERS, B/H. KADVA PATIDAR VADI, USMANPURA,
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200
CIN L 65910 GJ 1986 PLC 008864

25th July, 2017.

The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Dalal Street, Fort
Mumbai 400 001.

BSE Company Code: 511728

Dear Sir,

Sub.: Outcome of the Meeting of Board of Directors held on 25th July, 2017.

It is hereby informed that a meeting of the Board of Directors of the Company was held on Tuesday, 25th July, 2017 from 11.00 am to 12.30 pm at the Registered Office of the Company, and resolutions related to following agenda were passed:

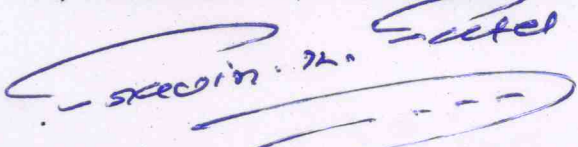
1. Adoption of Unaudited Financial Results for quarter ended 30th June, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
2. Reappointment of Pravinkumar Patel as the Managing Director of the Company for the term of 3 years subject to the approval of members in the upcoming general meeting.

The unaudited financial results along with the Limited Review Report are attached herewith.

Kindly take note of the same.

Thanking you,

Yours Faithfully,
For, K Z LEASING AND FINANCE LIMITED


Managing Director,
Pravinkumar Patel
(Din: 00841628)

Encl: as above

J. M. PATEL & BROS.

CHARTERED ACCOUNTANTS

E-mail : jmpatelca@yahoo.co.in

204, Harsh Avenue,
Navjivan Press Road,
Nr. Old High Court Crossing,
AHMEDABAD - 380 014.
Phone : (079) 27541460

Ref. No. : 1718054

Date :

Limited Review Report on Standalone Quarterly Financial Results of K Z Leasing & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
K Z Leasing & Finance Limited

1. We have reviewed the quarterly unaudited financial results of K Z Leasing & Finance Limited for the quarter ended 30th June, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting principles. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquire Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with applicable Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with Rule 7 of the Company's (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

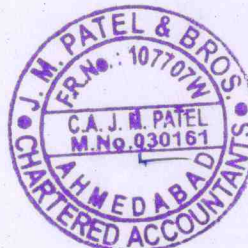
Place: Ahmedabad

Date: 25/07/2017

For, J. M. Patel & Bros.

Chartered Accountants

FRN.: 107707W

**J.M.PATEL**

(Proprietor)

M.Com., FCA

M NO.:030161

K.Z. LEASING & FINANCE LTD.

REGD. OFFICE : DESHNA CHAMBERS, B/H. KADVA PATIDAR VADI, USMANPURA,
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200
CIN L 65910 GJ 1986 PLC 008864

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. In Lakhs)

Sr No	Particulars	Quarter Ended		Year Ended	
		Unaudited 30/06/2017	Audited 31/03/2017	Unaudited 30/06/2016	Audited 31/03/2017
1	Revenue from Operations	4.78	4.03	4.93	19.77
2	Other Income	15.21	37.60	11.54	69.21
3	Total Revenue	19.99	41.63	16.47	88.98
4	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	-	-
	(d) Employee benefits expense	6.41	16.96	3.59	31.35
	(d) Finance Cost	3.14	0.54	2.86	19.03
	(e) Depreciation and amortization expense	0.06	0.17	0.88	0.29
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.61	26.32	3.18	20.99
	Total Expenses	18.22	43.99	10.51	71.66
	Earning before Interest, Tax , Depreciation and Ammortisation exp (EBITDA)	4.97	(1.65)	9.70	36.64
5	Profit / (Loss) before extraordinary and exceptional items and tax (3-4)	1.77	(2.36)	5.96	17.32
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5-6)	1.77	(2.36)	5.96	17.32
8	Extraordinary Items	-	-	-	-
9	Profit / (Loss) before Tax (7-8)	1.77	(2.36)	5.96	17.32
10	Tax Expenses				
	a) Current Tax	-	-	-	2.00
	b) Deferred Tax	-	-	-	-
	c) Tax expense for earlier years	-	0.18	-	6.54
11	Net Profit / (Loss) from continuing operations (9-10)	1.77	(2.54)	5.96	8.78
12	Net Profit / (Loss) from discontinuing operations	-	-	-	-
13	Net profit for the Period (11 + 12)	1.77	(2.54)	5.96	8.78
14	Paid Up Equity Share Capital (Face value Rs.10/-)	304.12	304.12	304.12	304.12
15	Reserves Excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	-
16	Earnings Per Share:-				
	Basic	0.06	(0.08)	0.20	0.29
	Diluted	0.06	(0.08)	0.20	0.29

1. The above un-audited results have been reviewed by the audit committee of the Board and approved by the Board of directors of the company at their Board Meeting held on 25th July, 2017, i.e - Tuesday.

2. The Company has only one segment.

3. The Company has not received any complain from investor in this quarter

4. The provision for Taxation will be made at the end of the year.

Place: Ahmedabad

Date: 25th July, 2017



By Order of the Board,
For K. Z. Leasing and Finance Limited

Pravinkumar Keshavlal Patel
Pravinkumar Keshavlal Patel
(Chairman & Managing Director)